

Message Text

CONFIDENTIAL

PAGE 01 CAIRO 00481 101723Z
ACTION NEA-10

INFO OCT-01 ISO-00 ONY-00 /011 W
-----101740Z 125424 /43

R 101437Z JAN 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 445

C O N F I D E N T I A L CAIRO 0481

FOR NEA/EGY ONLY

E.O. 11652: GDS
TAGS: ENRG EG
SUBJ: BIDS ON SINAI OIL AGREEMENTS - STATUS OF NEGOTIATIONS
WITH CONOCO

REF: CAIRO 16748

1. IHRAHIM RADWAN, DIRECTOR EGPC AGREEMENTS DEPARTMENT HAS TOLD US THAT NEGOTIATIONS FOR EXPLORATION/PRODUCTION AGREEMENT WITH CONOCO FOR THREE BLOCKS IN SINAI BUFFER ZONE HAVE NOT YET BEEN COMPLETED. EGPC, HE SAID, HAS BEEN NEGOTIATING WITH CONOCO FOR HIGHER COMMITMENTS IN TERMS OF EXPLORATION EXPENDITURES AND WELLS DRILLED THAN APPEAR IN CONOCO'S ORIGINAL BID. CONOCO NEGOTIATOR TOM O'DELL HAS NOW RETURNED TO U.S. FOR CONSULTATIONS. RADWAN EXPECTS O'DELL TO RETURN AND AGREEMENT TO BE SIGNED BY END OF JANUARY.
2. RADWAN NOTED THAT AGREEMENT HAS ALREADY BEEN REACHED ON LANGUAGE CONCERNING ACCESS TO BUFFER ZONE. U.N., ACCORDING RADWAN, HAS BEEN ASSIGNED MAJOR ROLE IN DETERMINING CONOCO'S ACCESS TO ACERAGE. (ALTHOUGH HE WAS NOT SPECIFIC, WE DOUBT THAT UN HAS AGREED TO ANY SUCH FORMULATION, AS MENTIONED REFTEL.)

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3. COMMENT. RADWAN CONFESSED THAT PREVIOUS BAD PRESS PUBLICITY ON CONOCO'S JUST-COMPLETED AGREEMENT INVOLVING UPPER EGYPT WAS MAJOR REASON FOR EGPC'S SEEKING GREATER COMMITMENT FROM CONOCO FOR SINAI ACERAGE. EGPC BELIEVES THAT DEAL PRESENTLY BEING NEGOTIATED WILL BE ACCEPTABLE TO EVEN MOST STRIDENT CRITICS.
MATTHEWS

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTION, NEGOTIATIONS, EXPLORATORY DRILLING, BUFFER AREAS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Jan-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO00481
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770009-0173
Format: TEL
From: CAIRO
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770168/aaaacgys.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4afbb6db-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: ONLY
Reference: 77 CAIRO 16748
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3635144
Secure: OPEN
Status: NATIVE
Subject: BIDS ON SINAI OIL AGREEMENTS - STATUS OF NEGOTIATIONS WITH CONOCO
TAGS: ENRG, EG, CONOCO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/4afbb6db-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009